

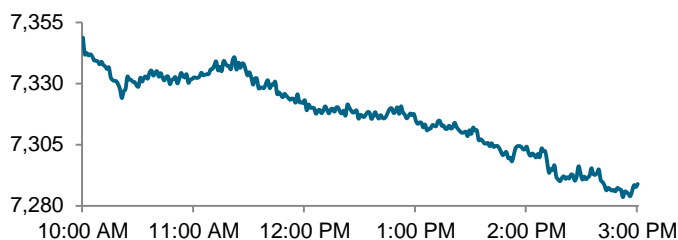
# DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



JULY 18, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,289	-0.8	-0.3	1.1	17.3
Saudi (NOMU)	3,616	0.8	0.6	NA	NA
Energy	4,252	-0.9	-1.2	-14.6	13.6
Materials	4,815	-0.9	-0.5	-3.4	18.0
Capital Goods	4,173	0.0	0.5	-16.4	33.9
Com. & Prof. Svc	4,284	-0.6	1.5	-15.1	34.0
Transportation	3,900	-0.1	0.6	-23.5	12.2
Cons. Durables & Apparel	4,436	-0.2	0.6	-4.5	NA
Consumer Services	4,220	-1.8	-1.7	-12.7	11.4
Media	7,365	8.1	17.8	43.8	NA
Retailing	6,073	-1.0	-1.4	23.7	23.8
Food & Staples Retailing	5,760	-1.6	0.0	14.0	24.5
Food & Beverages	5,744	-1.7	-0.7	17.2	NA
Health Care Equipment	4,986	-1.1	-0.7	-0.6	21.3
Pharma, Biotech & Life Science	4,617	0.0	1.2	-14.2	11.5
Banks	5,361	-1.0	-0.4	5.4	11.4
Diversified Financials	4,463	-0.1	0.7	-10.5	NA
Insurance	5,060	-0.7	0.1	3.0	18.0
Telecommunication	4,936	0.0	0.2	-1.3	17.2
Utilities	5,194	0.8	0.5	6.9	12.2
REITs	5,485	0.1	0.2	9.7	17.5
Real Estate	4,772	-0.5	-0.2	-4.9	47.2

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	58.80	9.9%	168.9
Amana Cooperative Insurance Co.	18.22	4.1%	23.3
The Mediterranean & Gulf Insurance & Reinsurance Co.	17.09	2.5%	13.0
Nama Chemicals Co.	14.74	2.4%	3.9
Taleem REIT Fund	13.74	2.2%	31.5

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Yanbu National Petrochemical Co.	17-Jul	Q2 17	345.7	-53.7	0.61	MISS
Saudi Kayan Petrochemical Co.	17-Jul	Q2 17	242.0	148.7	0.16	NA
Qassim Cement Co.	17-Jul	Q2 17	53.2	-53.3	0.59	MISS
Jarir Marketing Co.	13-Jul	Q2 17	147.8	16.8	1.64	MISS
Arriyadh Development Co.	12-Jul	Q2 17	45.3	-65.9	0.34	NA

NOTES: (1) Prices as of last trade. Updated as of July 18, 2017

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI ended 0.8% lower to close at 7,289 on Monday. The NOMU ended 0.8% higher to close at 3,616. TASI traded value totaled SAR 2.5bn and averaged SAR 3.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 44.3% of the daily traded value.
- Banks and Materials ended 1.0% and 0.9% lower respectively. Telecom ended flat. Media (up 8.1%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and The Mediterranean & Gulf Insurance & Reinsurance Co. (8030/MEDGULF AB) led gainers.
- According to the Minister of Energy, Industry, and Mineral Resources, the Saudi Industrial Energy City project, to be developed in the Eastern Province, would provide thousands of direct and indirect jobs and contribute SAR 22.5bn (USD 6bn) to the economy. (Source: Trade Arabia)
- According to the Saudi Commission for Tourism & National Heritage (SCTH) has allocated USD 2.7bn (SAR 10bn) in 2017 to develop and rebuild tourism projects. SCTH stated that six new initiatives have been approved under the National Transformation Program 2020. (Source: Arabian Business)
- Sadara Chemical Company's subsidiary, Sadara Basic Services Company, commenced commercial operations at its amines plant, which is one of the 26 manufacturing units of the Sadara complex located in Jubail Industrial City II. (Source: Tadawul)
- Riyadh-based Zahrat Al Waha issued a prospectus for its initial public offering (IPO) on the Saudi Stock Exchange after obtaining approval from the Capital Market Authority. The company is expected to float 4.5mn shares, or 30% of capital, in August. (Source: Argaam)
- According to Saudi Company for Energy Purchase's statement to Argaam, the company received its principal buyer license from the Electricity and Co-Generation Regulatory Authority (ECRA), enabling it to conduct principal buyer activities, including selling, converting, and importing and exporting electric power. (Source: Argaam)
- Musharaka Capital's request to offer, register, and list "Musharaka REIT" units on the Saudi Stock Exchange as Real Estate Investment Traded Fund was approved by the Capital Market Authority. (Source: Mubasher)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Banque Saudi Fransi	31.23	-4.6%	13.4
Saudi Fisheries Co.	28.16	-3.0%	26.7
Altayyar Travel Group	31.90	-2.7%	47.9
Ash-Sharqiyah Development Co.	40.39	-2.7%	8.7
Fawaz Abdulaziz AlHokair Co.	44.05	-2.6%	10.3

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	14.87	-0.6%	336
Saudi Basic Industries Corp.	100.59	-0.8%	299
Al Rajhi Bank	65.87	-0.9%	170
Saudi Research and Marketing Group	58.80	9.9%	169
Saudi Printing & Packaging Co.	18.48	-0.4%	145

Source: Tadawul

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السعودية الفرنسية كابيتال  
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JULY 18, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,602	0.8	1.8	2.0	16.5
Abu Dhabi (ADX)	4,576	1.1	1.3	0.6	16.5
Kuwait (KSE)	6,801	-0.1	0.2	18.3	18.5
Qatar (QE)	9,436	1.0	-0.4	-9.6	15.5
Oman (MSM)	5,073	0.2	-0.9	-12.3	11.4
Bahrain (BSE)	1,315	0.1	-0.2	7.8	8.2
DJMENA Index	531	0.0	0.0	2.1	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,459	0.0	0.0	9.8	21.7
US (NASDAQ 100)	6,314	0.0	0.0	17.3	24.9
UK (FTSE 100)	7,404	0.3	0.3	3.7	32.2
Germany (DAX)	12,587	-0.4	-0.4	9.6	20.2
France (CAC 40)	5,230	-0.1	-0.1	7.6	19.4
Russia (MICEX)	1,959	-0.1	-0.1	-12.3	6.8
Japan (Nikkei)	20,119	0.1	1.0	5.1	19.1
Hong Kong (HSI)	26,471	0.3	0.3	20.3	14.2
South Korea (KOSPI)	2,425	0.4	0.4	19.7	12.3
China (SHCOMP)	3,176	-1.4	-1.4	2.3	17.0
India (NIFTY)	9,916	0.3	0.3	21.1	23.1
Brazil (IBOV)	65,212	-0.3	-0.3	8.3	17.5
Turkey (BIST 100)	1,06,217	1.0	1.0	35.9	11.3
Egypt (EGX30)	13,956	1.0	1.0	13.1	12.3
MSCI Emerging Markets	1,052	0.4	0.4	22.0	16.0
MSCI World	1,949	0.0	0.0	11.3	21.8

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	48.4	-1.0	-1.0	-14.8	3.1
Natural Gas (\$/mmbtu)	3.0	1.3	1.3	-15.5	-1.7
Gold (\$/oz)	1,234	0.4	0.4	7.1	-7.1
Silver (\$/oz)	16.1	0.8	0.8	1.3	-19.6
Platinum (\$/oz)	926	0.5	0.5	2.5	-15.5
Copper (\$/t)	5,971	1.1	1.1	8.1	21.3
Zinc (\$/t)	2,808	0.8	0.8	9.8	26.9
Lead (\$/mt)	2,302	1.7	1.7	16.0	24.4
Wheat (\$/bu)	506	-0.9	-0.9	13.0	-1.5
Corn (\$/bu)	375	-0.3	-0.3	1.0	-1.6
Sugar (\$/lb)	14.1	-1.5	-1.5	-24.5	-22.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.30	0.00	0.31	0.00
Saudi Arabia	1.80	0.00	-0.24	0.49
UAE	1.55	0.00	0.07	0.24
Kuwait	1.75	0.00	0.31	0.45
Qatar	2.52	0.01	0.74	1.22
Bahrain	2.38	0.00	0.28	1.07

Source: Reuters

**NOTES:** (1) Prices updated as of July 18, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- US markets ended flat on Monday. The S&P 500 and NASDAQ both closed flat. Dow Jones Industrial ended flat as well. In Europe, the UK ended 0.3% higher while Germany and France ended 0.4% and 0.1% lower respectively.
- Asian markets are trading in red on Tuesday. China and Japan are down by 0.6% and 0.5% respectively. South Korea is trading flat while Hong Kong is down by 0.2%. India is down by 0.4% in morning trade.
- GCC markets ended in green, except for Kuwait, on Monday. Dubai and Abu Dhabi ended 0.8% and 1.1% higher respectively. Kuwait ended 0.1% lower while Qatar surged 1.0%. Oman and Bahrain closed 0.2% and 0.1% higher respectively.
- Foreign investors purchased securities worth AED 2.1bn (USD 576mn) from Abu Dhabi Securities Exchange (ADX), representing 55.4% of total buy trades, whereas their sales stood at AED 1.9bn (USD 509mn), accounting for 49.1% of total sell trades, according to the WAM news agency. (Source: Trade Arabia)
- Dubai Electricity and Water Authority awarded contracts worth AED 95mn (USD 25.9mn) to several national companies to supply 1,290 km of low-voltage cables for household connections. (Source: Trade Arabia)
- UAE-based airlines Emirates and flydubai entered into a partnership that includes a codeshare agreement and schedule alignment as part of their efforts to boost growth. However, both airlines will be managed independently by the Investment Corporation of Dubai (ICD). (Source: Argam)
- According to the CEO of Qatar Industrial Manufacturing Company (QIMC), the company signed a term loan agreement with Doha Bank (DHBK QD) to finance QIMC's new mixed-use development project, Abraj Al Tahwiliya. (Source: Gulf Base)
- Masdar, a UAE-based renewable energy company, signed a memorandum of understanding with PT Pembangunan Jawa-Bali, an Indonesian power company. The deal states that the two companies will work together to identify available opportunities for satisfying the rapid demand for energy in Indonesia. (Source: Zawya)
- Rotana Hotels, a UAE-based hotel management company, plans to open 17 hotels with 3,877 rooms before the end of 2018. Currently, the company manages a total of 15,195 rooms across its operating regions. (Source: Mubasher)
- Careem, a UAE-based transportation network company, invested USD 0.5mn (AED 1.8mn) in Egypt's bus transportation network Swvl, buying minority stake in the start-up. (Source: Argam)

## Coming Up

- UK CPI for the month of June, 2017 (prior: 0.3% M/M, 2.9% Y/Y) will be announced today. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 14 (prior: -7.6mn barrels) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended July 15 (prior: 247K; consensus: 245K) will be announced on July 20. (Source: Econoday)

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